



Ownership

Purchasers at 7Stones Boracay will own their apartment in their own names and receive an official Tax Declaration confirming ownership.

As with most multi-storey apartment complexes world wide, the land that the development is located on is controlled by a corporation formed especially for that purpose. This corporation is the 7Stones Boracay Homeowners Association, Inc. The membership of this corporation is limited to the individual apartment owners who are automatically allocated one membership each.

On purchasing, owners are granted a lifetime lease for the use of the land where the unit is located.

Owners have the right to sell, transfer or dispose of their apartment at any time.

